

Explanation of Variances

Name of smaller authority: **Stonham Aspal Parish Council**

County area (local councils and parish meetings only): **Suffolk**

Please provide **full explanations, including numerical values**, for the following:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

Section 2	2016/17 £	2017/18 £	Variance £	Variance %	Detailed explanation of variance (with amounts £)
Box 2 <i>Precept or Rates and Levies</i>	6,000	7,000	+1,000	+16.7	The precept was increased to take into account planned expenditure on the Village Hall in 2017/18.
Box 3 <i>Total other receipts</i>	31,465	2,954	-28,511	-90.6	A major refurbishment of the Recreation Ground in 2016/17 included grants received of £17,395 and £2,984 in fundraising by the R G Committee. Total VAT refund receipts in 2016/17 amounted to £10,455. Other receipts have therefore reduced to normal levels in 2017/18.
Box 4 <i>Staff costs</i>	2,460	3,154	+694	+28.2	Additional hours were worked and personal expenses incurred by the Parish Clerk who was also awarded an additional payscale increment following a business case. All these costs were approved by in 2017/18.
Box 5 <i>Loan interest/ capital repayments</i>	0	0	0	0	N/A
Box 6 <i>All other payments</i>	34,571	7,988	-26,583	-76.9	A major refurbishment of the Recreation Ground in 2016/17 included expenditure of £19,203. Total VAT payments in 2016/17 amounted to £10,272. Other payments have therefore reduced to normal levels in 2017/18.
Box 9 <i>Total fixed assets & long term investments & assets</i>	31,501	31,543	+42	+0.1	N/A
Box 10 <i>Total borrowings</i>	0	0	0	0	N/A
Explanation for 'high' reserves	Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end: N/A (Box 7 is only 1.85 times Box 2)				